CEDAR GROVE CHRISTIAN ACADEMY INC. Grades 1-12 Financial Agreement 2025-2026

Payment Plans:

A This is a monthly payment plan using FACTS to process automatic withdrawals from your checking or statement savings account. Payments may be budgeted for 11 months beginning in July or 10 months beginning in August. The total tuition for this plan is **\$5,800**. *Automatic withdrawals are not optional when paying monthly*.

There will be a \$50 yearly processing fee charged to your account by FACTS upon receipt or processing of the 2024-2025 FACTS Agreement.

If your bank account is closed or changed during the year, all tuition is due and payable <u>immediately</u> unless prior arrangements have been made with the business office!

B This is a single payment plan having a \$200 tuition discount. The total tuition for this plan is **\$5,600** due by August 1.*

*A \$20 late fee will be charged for any payment not received by the end of the 10-day grace period after the due date.

Early Withdrawal or Late Entrance:

The following charges apply to students who <u>withdraw</u> at the request of the Academy or parent or who <u>enter late</u>. These rates apply to each month or fraction of a month.

Early Withdrawal Amount Owed		Late Entrance <u>Tuition Due</u>
20%	September	100%
30%	October	90%
40%	November	80%
50%	December	70%
60%	January	60%
70%	February	50%
80%	March	40%
90%	April	30%
100%	May	20%

TUITION WORKSHEET

Cost/Child	Plan A (11 months/10 months)	Plan B (August 1)		
Total payment:	\$5,800	\$5,600		
Payment amount:	\$528 / \$580	\$5,600		
Discounts for Additional Children in Grades 1 - 12				
	<u>Plan A</u>	<u>Plan B</u>		
2 nd child's discount (15%	5) \$ 870	\$ 840		
3 rd child's discount (25%) 1,450	1,400		
4 th child's discount (50%) 2,900	2,800		

Other Fees (non refundable):

Application and Testing Fee:\$102 per childEnrollment Fee:\$100 per childBook and Supply Fee:\$200 per child(Application & testing, enrollment, and book & supply fees are non-refundable.)